

Better Money Habits®

# Military Families Transitioning to Civilian Life

# Navigating the transition

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# What you need to know

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1

Difference between  
military and civilian pay

2

How  
taxes work

3

Where to get  
health insurance

4

Your  
VA benefits



# Difference between military and civilian pay

1. Your take-home pay may be less than you expected.
2. Much more of your paycheck will be taxed.
3. You'll have to compensate for allowances you no longer receive.
4. You'll pay for health care coverage.
5. You may be able to negotiate salary.



# How taxes work

- Taxes are likely to be higher.
- Location is important.
- You may qualify for tax breaks and benefits.
- Some jobs offer perks.
- The usual deadline for filing is April 15.





# Where to get health insurance

| TRICARE                                                                                                                                                                                                                                                              | Civilian plans                                                                                                        | Veterans Health Administration (VHA)                                              |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|
| <ul style="list-style-type: none"><li>• Available to those retiring from the military</li><li>• National Guard members may be eligible</li><li>• Continued Health Care Benefit Program (CHCBP)</li><li>• Transitional Assistance Management Program (TAMP)</li></ul> | <ul style="list-style-type: none"><li>• Employer-sponsored health care</li><li>• State health care exchange</li></ul> | <p>Veterans Health Administration (VHA) is not insurance but does offer care.</p> |



## Education

- Post-9/11 GI Bill
- Montgomery GI Bill
- Veterans' Educational Assistance Program
- Reserve Educational Assistance Program
- Veteran Readiness and Employment program

## Home loans

- VA loans
- FHA loans
- FHA 203(k) loans
- Other government loans

To learn more, go to [benefits.va.gov/gibill](https://benefits.va.gov/gibill) or [benefits.va.gov/homeloans](https://benefits.va.gov/homeloans)

# Key takeaways

1

Take-home pay may be less than you expect based on various mandatory deductions, such as taxes, and voluntary deductions, such as savings.

2

Taxes are likely to be higher than what you expect, and the mandatory filing deadline is usually April 15.

3

Depending on your circumstances, TRICARE may be available.

4

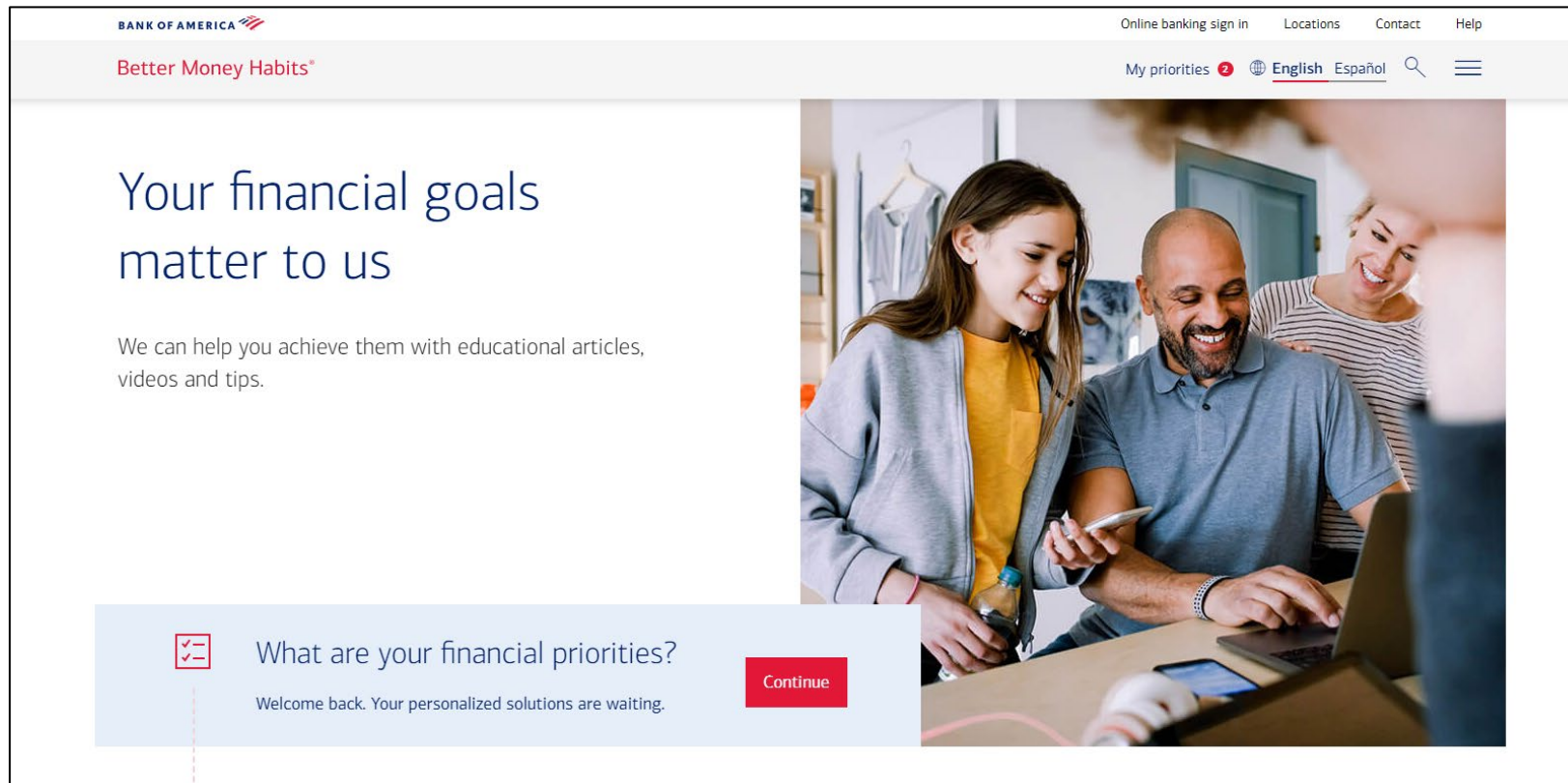
You may get health insurance through your employer or through a state exchange.

5

There are a variety of educational and lending benefits available through the VA, including GI Bill and VA loans.







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# Thank you

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PRES-02-24-0396.A | MAP6465380 | 03/24

