

Better Money Habits®

# Managing Your Money

For those new or returning to the U.S.



# Banking basics: Banking in the U.S.

Better Money Habits®



# Different types of accounts: Checking

- Deposit and withdraw money when you want
- Offers easy access to your money through financial centers, ATMs and digital tools
- Comes with a debit card that takes funds directly out of your account
- Make deposits, send money and pay bills with a variety of different methods including, but not limited to, paper checks, your debit card, Zelle® and Bill Pay
- Not all checking accounts earn interest
- Checking accounts offer multiple ways to waive your monthly maintenance fee
- Some, but not all, checking accounts offer overdraft protection services



Never share your debit card PIN over email, online or text.

Create a PIN that's easy to remember but hard for someone else to guess.

Zelle® should only be used to send money to friends, family, or others you trust. We recommend that you do not use Zelle® to send money to those you do not know. Transfers require enrollment in the service with a U.S. checking or savings account and must be made from an eligible Bank of America consumer or business deposit account. Transactions between enrolled users typically occur in minutes and Bank of America does not charge a transfer fee. We will send you an email alert with transaction details after you send money using Zelle®. Dollar and frequency limits apply. See the Online Banking Service Agreement at [bankofamerica.com/serviceagreement](https://www.bankofamerica.com/serviceagreement) for further details. Data connection required. Message and data rates may apply. Neither Bank of America nor Zelle® offers purchase protection for payments made with Zelle®. Please treat Zelle® payments like cash, once you send the money, you are unlikely to get it back — for example, you do not receive the item you paid for using Zelle® or the item received is not as described. Regular account fees apply. In some circumstances, you may not be able to enroll in Zelle® immediately.

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Mobile Banking requires that you download the Mobile Banking app and is only available for select mobile devices. Message and data rates may apply.



# How to write a check

Write the name of the recipient

Write the date

Write the amount

Sign the check

Spell out the monetary amount

Fill out as a note to yourself

<b>YOUR NAME AND ADDRESS</b>		<u>April 26, 2027</u> DATE	1123
PAY TO THE ORDER OF <u>ABC Company</u>		\$ <u>350.25</u>	<small>12 - 34 567</small>
<u>Three hundred fifty and 25/100</u>		DOLLARS	
<b>BANK NAME AND ADDRESS</b>			
MEMO <u>For rent</u>		<u>Sylvia Lopez</u>	
<u>:123456789:</u>		<u>345678: 1123</u>	



# Different types of accounts: Savings

- Designed for saving
- Funds are less accessible to help you avoid impulse buys
- Can be linked to a checking account so you can transfer funds between accounts
- Earns interest
- Some banks require a minimum opening deposit
- It's possible to incur fees for not carrying the minimum balance or for excessive withdrawals

Two forms of identification are generally required to open an account: passport, visa, driver's license or other official form.



1

Checking accounts are perfect for quick access and the transferring of money.

2

Never share your PIN over email, online or in a text, and create a PIN that's easy for you to remember but hard for someone else to guess.

3

Savings accounts can help you avoid impulse buys and create good habits to help you reach your goals.

4

Be aware that both savings and checking accounts could result in fees, especially for overdrawing funds and not maintaining the required minimum balance.

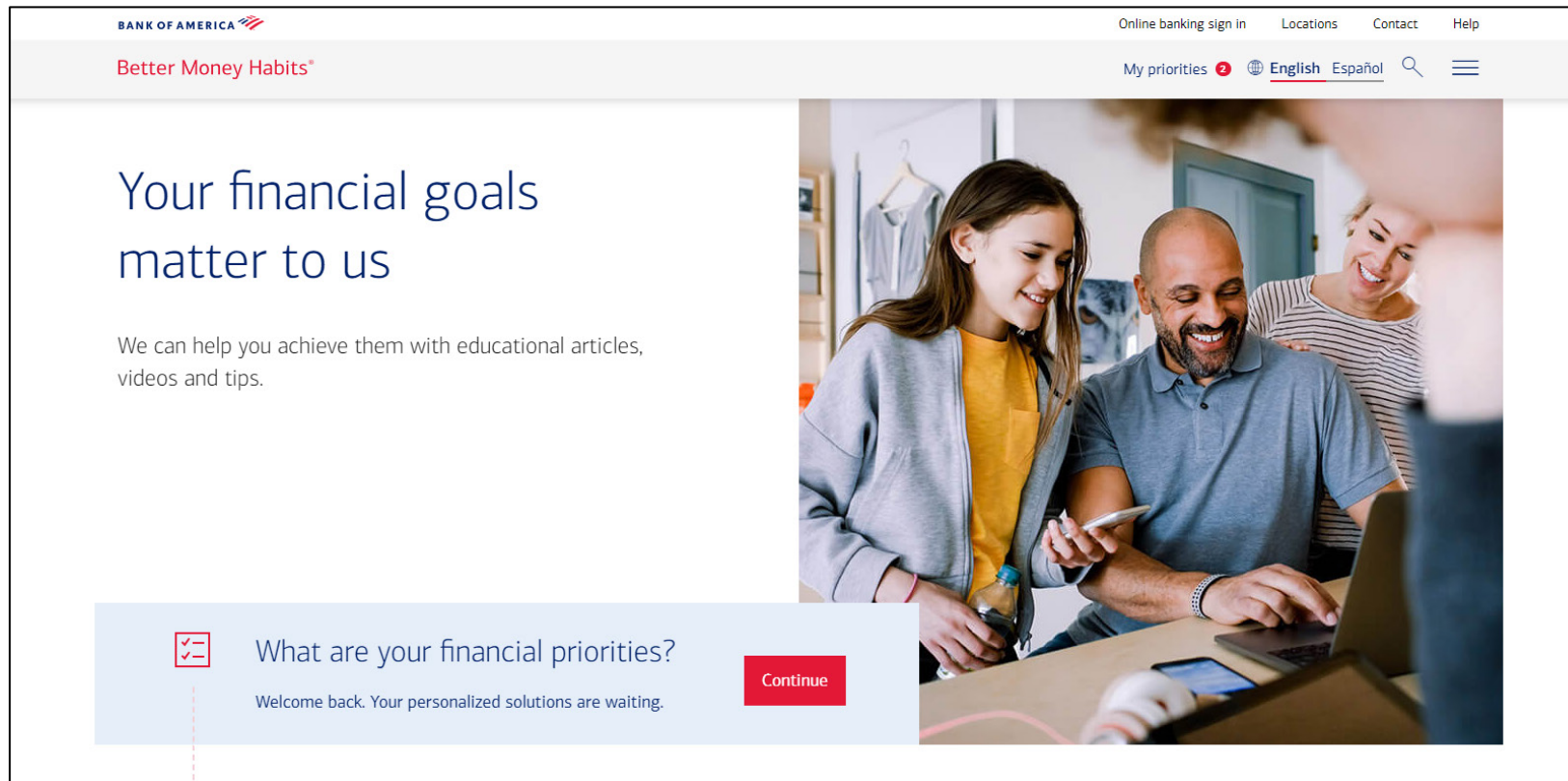
5

You will likely need two forms of identification to open a checking or savings account.



# Conclusion

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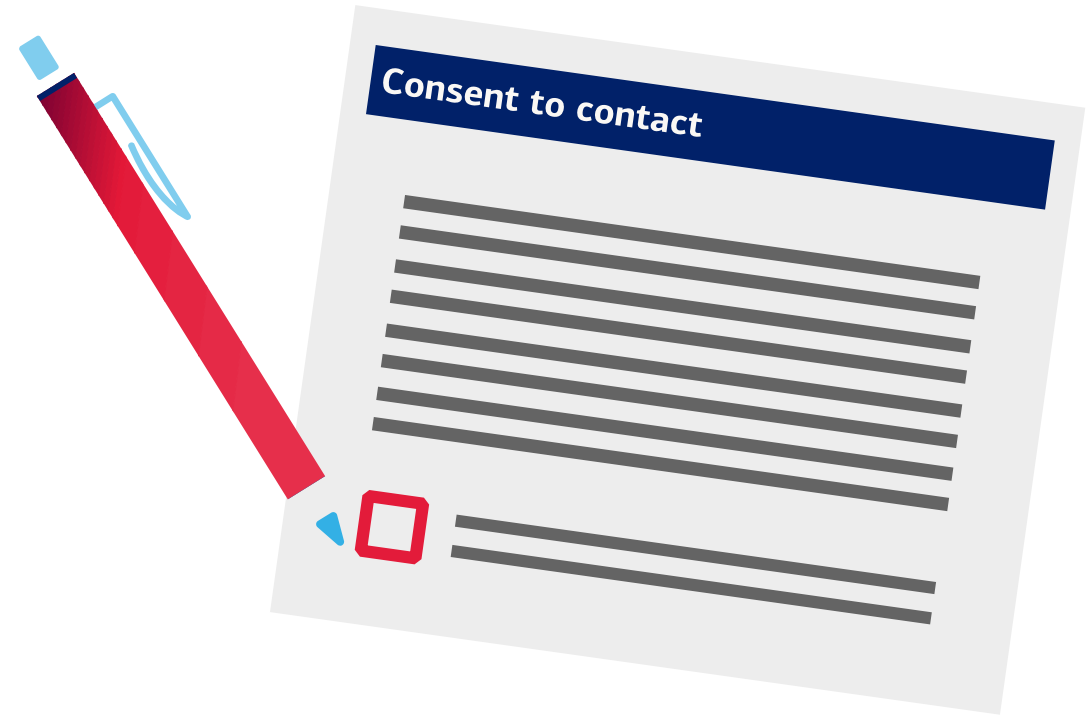


BetterMoneyHabits.com



# Consent to contact card

- Gives you flexibility to reach out at your convenience
- Just scan before you leave, and we can set up a time that works for you





# Thank you

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