

Better Money Habits®

Military Families Transitioning to Civilian Life

Buying a home



Consider your mortgage choices

VA loans are the most popular mortgage choice for veterans, but they aren't the only option.

- VA loans: benefits.va.gov/homeloans
- FHA loans: HUD.gov
- FHA 203(k) loans: HUD.gov
- Other government loans: govloans.gov or HUD.gov



Assistance programs



Local agencies and nonprofits



Employer programs



Mortgage tax credit certificates



Homebuyer education (HBE)

Eligibility for assistance may depend on:

- Type of mortgage
- Property location
- Steady source of income
- Savings for down payment
- Good credit



How VA home loans work

- They have specific eligibility requirements.
- Potential benefits include:
 - Lower interest rates
 - No down payment
 - No mortgage insurance required
- You'll need to pay the appraisal fee and funding fee.
- They can take longer to process than traditional mortgages.



[How VA Home Loans Work](#)

Visit benefits.va.gov/homeloans
for more information.



Key takeaways

1

VA loans can offer lower interest rates, low or no down payment and no mortgage insurance required.

2

In addition to VA loans, there are other mortgage options available.

3

Determine which options and assistance programs you're eligible for.

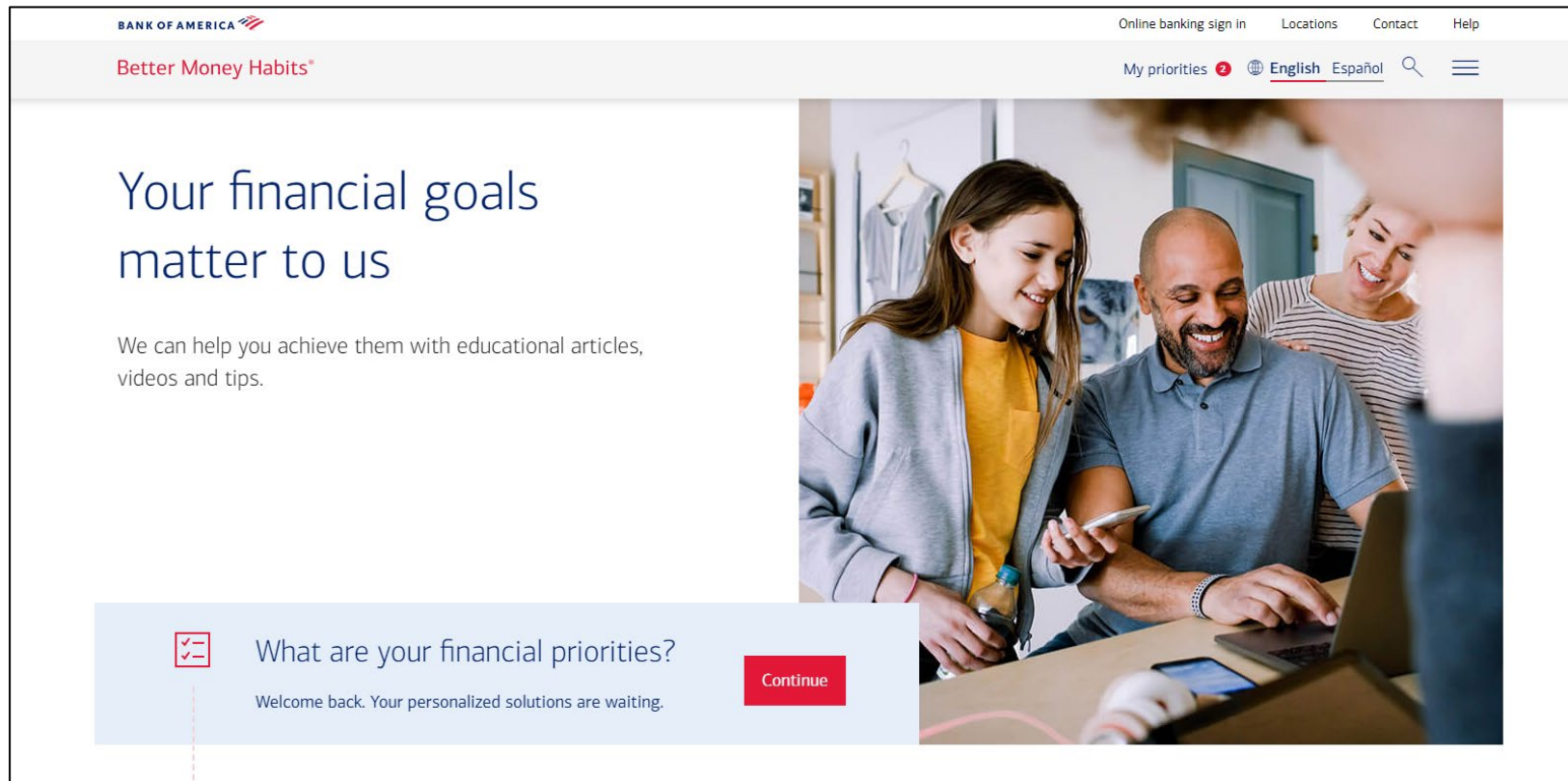
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Conclusion

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Thank you

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